

WARNER PACIFIC UNIVERSITY
403(b) SALARY REDUCTION AGREEMENT

EMPLOYEE: _____

There are federal laws governing the amount by which you can have your salary reduced and terms which you can enter into and terminate Tax Deferred Annuity (TDA) agreements. It is your responsibility and obligation to determine the legality of your TDA.

Monthly Reduction Amount and Designation of Company(s): Employee authorizes the reduction of salary by the amount indicated and authorizes Warner Pacific University to transmit the funds available to the company(s) designated. This contract supersedes all previous contracts.

Indicate selection by checking the appropriate boxes.

VALIC

- College 4.375%
- Employee _____ % of my compensation or \$ _____ per month

Effective date: _____

TIAA/CREF

- College 4.375%
- Employee _____ % of my compensation or \$ _____ per month

Effective date: _____

Servant Solutions

- College 4.375%
- Employee _____ % of my compensation or \$ _____ per month

Effective Date: _____

I would like to SUSPEND my contribution to the Plan until further notice

This agreement must be received by the Payroll Department no later than the 5th of a given month to be effective for that month's payroll.

I understand that this election is legally binding and irrevocable with respect to amounts earned while it is in effect.

I further understand that it is my responsibility to ensure that any applicable contribution limits are not exceeded.

I hereby affirm that I have read and understand the plan documents including the limitations on changing this election.

Employee's Signature _____ Date

Received by: _____

John Coules, Director for Human Resources
Authorized Plan Administrator