

Request to Cancel or Return Federal Loan Funds

Students and parents have the right to cancel loans made available through the Federal Direct Loan Program any time prior to disbursement or within 30 days of the date of disbursement.

To cancel loan funds prior to or after disbursement, please complete this form and return it to the address or fax number listed at the bottom of this form. If you wish to cancel/return an excess funds check, please complete this form and return it, along with the check, to the address at the bottom of this form.

In order to provide the greatest benefit to you, the borrower, loans will be canceled in the following order, unless you direct us otherwise:

- Federal Direct Parent/Graduate PLUS Loan
- Federal Direct Unsubsidized Loan
- Federal Direct Subsidized Loan

Please check the appropriate boxes and provide the information requested below:

I would like to specify the loan to which this cancellation applies.

Please enter the loan that you would like to have cancelled: _____

I would like to cancel the **ENTIRE** disbursement amount for **Fall / Spring** (*circle one or both*) Term/Semester of my current academic year.

I would like to cancel a **PORTION** of the disbursement amount for **Fall / Spring** (*circle one or both*) Term/Semester of my current academic year.

Please enter the amount to be cancelled \$ _____

NOTE: Cancelling or returning your loan funds may impact your payment arrangements and college billing account balance.

By signing this form, you request and authorize the Warner Pacific University Office of Student Financial Services to cancel or return the loan funds specified above. You also understand that written consent must be provided to change this request or reinstate cancelled funds for the current academic year.

Student's Name (Print Please)

Student's WPU ID Number

Student's Mailing Address, City, State, Zip

Student's Phone Number

Student's Signature / Parent's Signature

Date