Study Abroad and Financial Aid

A student enrolled in a program of study abroad approved for credit by WP may be considered enrollment for the purpose of applying for assistance under the FSA programs. Students traveling on an approved WP Study Abroad Program can use financial aid to fund their upcoming international experience. Please read through the list below for information that helps explain how Financial Aid works with study abroad programs. Make sure to schedule an appointment with the **WP Student Financial Services** staff early in the process in order to make all of the necessary arrangements and receive important information.

- 1. Students selected for the WP study abroad program are able to utilize their Federal and institutional financial aid for their study abroad programs as long as they are formally admitted to Warner Pacific, participating in a Warner Pacific-sponsored program offered through and approved by the Registrar, and registered for the placeholder course.
- 2. Please be aware of the cost of the program and the amount of funding needed to participate. Costs for the program are listed on <u>https://www.cccuglobaled.org/</u> for each program. Payment for tuition, room and board for the program are made through Warner Pacific as part of the semester bill. The student will be charged by and pay WP for the fixed costs of the program as listed on the https://www.cccuglobaled.org/ website.
- 3. Students are not eligible for an increase in institutional, state or federal grants even if expenses increase.
- 4. Study abroad students cannot utilize the federal work study award while overseas.
- 5. Students can apply for alternative loans through a private bank to help pay for program expenses. This is done by applying with a bank, not the Financial Aid Office. Alternative loans are credit-based and will most likely need a co-signer. These loans are subject to approval before being awarded. Students are only guaranteed the funds if the loan is approved.
- 6. The Registrar will supply the course number to the student for placeholder credits for the term abroad. Students will then need to register for the placeholder course in order for aid to be disbursed at the beginning of each term.
- 7. A student is subject to the WP financial aid disbursement policy while abroad. This means funds are distributed on the regular disbursement schedule regardless of the study abroad schedule. Aid cannot be disbursed prior to the WP disbursement day. This means that even if the program starts before the disbursement day, the regular WP disbursement schedule is followed. An eligible student must complete all financial aid requirements before leaving the country.
- 8. The student should file the FAFSA and any other forms required to secure aid in a timely manner. Payment arrangements must be finalized no later than the end of the semester prior to the travel abroad semester.