



WARNER PACIFIC COLLEGE

ADP | ADULT DEGREE PROGRAM

FEDERAL FINANCIAL AID POLICIES FORM

- I acknowledge that I have completed all federal financial aid forms two weeks prior to the start of my first course. If I am unable to complete these forms before my first course begins I understand that I may not be permitted to start my degree program. _____(Initial)
- I understand that my financial aid award is based on the successful completion of an academic year which consists of a minimum of 24 credits and 40 instructional weeks, unless otherwise indicated in your degree plan. The financial aid awards (loans, grants, etc.) are disbursed in two disbursements, unless otherwise noted. The first disbursement will be scheduled approximately three to four weeks after your financial aid is processed and your attendance in your first course can be confirmed. The second disbursement will be scheduled approximately three to four week after the successful completion of at least half of the credits and weeks in the academic year.
- I understand that courses in which I do not receive a passing grade are not considered as complete for financial aid purposes and may cause a delay in my next disbursement of financial aid funds. I agree that upon receiving notice of a failing grade I will contact the ADP Student Financial Services Office to discuss any financial implication.
- I understand that the cost of my degree program may be more than the amount of financial aid I was awarded. I agree to pay the cost of tuition, books and fees not covered by financial aid and will pay by the due dates of the courses that are not covered.
- I understand that if I withdraw from Warner Pacific College or break the attendance policy, under federal financial aid guidelines, a refund calculation must be completed and all or a portion of funds disbursed to my student account may be returned to my lender or Department of Education unless on an approved Leave of Absence. I understand this may leave a balance due on my student account and I understand that I am fully responsible for the balance owed immediately.
- I understand that in some cases the financial aid awarded to me may be more than the cost of my classes (in excess). In this instance, I understand that I may receive any excess funds in the form of a check mailed to me at the address on record within 14 days of my disbursement. I also acknowledge that this money is intended for educational purposes only.
- I understand that if I have taken funds off my student account it is my responsibility to pay for courses two weeks before they begin and that I will be treated as a Pay & Go student until my next financial aid disbursement arrives.
- I also acknowledge that it is my responsibility to reapply for financial aid every year. Without a current FAFSA on file, I understand that I will not be able to attend classes until my financial aid is complete or I have made payment.
- I agree to abide by the requirements of receiving federal financial aid. I understand my financial obligation as outlined above. I agree to speak to a Warner Pacific College ADP Student Financial Service Office representative if I need clarification or additional information.
- I have received the Warner Pacific College Student Bulletin which contains the complete guidelines of my payment plan options. I understand that I am ultimately responsible for all financial charges and fees under federal financial aid, and that upon leaving Warner Pacific College, if my account is not paid in full, I may be referred to a collection agency and I agree to pay the collection fees (normally 33.33% of principal balance) associated with this service.

I acknowledge that I have read and fully understand the above information.

Name (please print)

Social Security # (last 4 digits)

Signature

Date

Cohort



FEDERAL FINANCIAL AID POLICIES FORM