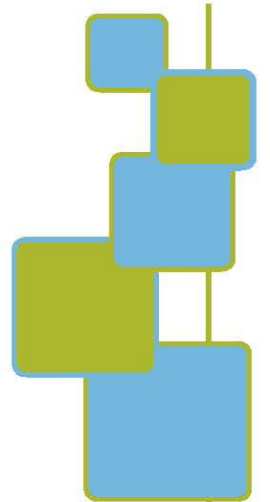




# WARNER PACIFIC COLLEGE

ADP | ADULT DEGREE PROGRAM



## FINANCIAL AID AUTHORIZATION FORM

Important information: Please initial here once read: \_\_\_\_\_

1. Excess Title IV funds (Pell, SEOG and Direct Loans) are created when the total amount of Title IV funds posted to your student account exceeds current charges (tuition, fees, and room & board).
2. Direct Loans and other Title IV funds are released in two disbursements, with the first one scheduled 3-4 weeks after you start your degree program. A notification/receipt will be mailed to the address of record once the funds have posted to your student account. Please note that completion of Loan Entrance Counseling and Master Promissory Note (MPN) are required for your loans to be released.
3. Any registration/schedule changes may affect your financial aid awards and could result in a balance due on your account. You are financially responsible for any balance due created by a registration change.
4. I understand that ADP Student Financial Services Office bills all registered courses by financial aid payment period.
5. I further understand that my financial aid disbursement is applied to all charges based on my financial aid payment period.
6. If a credit balance exists after my charges and disbursements have been processed within the financial aid payment period, a refund of any excess funds will be automatically issued within 14 days of the credit balance occurring.

To ensure compliance with federal regulations and to ensure you understand our financial aid cash management policy, please read and check only one of the following options below:

**Option #1 overview: Authorizing the retention of Title IV financial aid funds applied to your student account for registered courses within your financial aid payment period.**

\_\_\_\_\_ Option 1: I authorize Warner Pacific College to retain Title IV funds to pay tuition and required fees for registered courses, including book charges, within my financial aid payment period. Any funds in excess of these charges will automatically be refunded to me within 14 days of the credit balance occurring.

**Option #2 overview: Remit any credit balance in excess of current charges that have been charged to your account with the requirement that any balance due between the refund date and future expected disbursements is your responsibility to pay.**

\_\_\_\_\_ Option 2: I authorize Warner Pacific College to use loans and/or grants to pay current tuition and required fees and remit any excess funds to me. I understand I will then be considered a Pay & Go student and charges will be due two weeks prior to each course and I agree to submit all payments due. I understand if payment is not made timely, there is a \$25 late fee and possible administrative withdrawal from course(s).

Your additional approval is needed for certain types of fees that may be charged to your account. Please read and initial for approval:

\_\_\_\_\_ Fee Approval: I authorize Warner Pacific College to use my Title IV financial aid funds to cover all administrative fees outside of tuition and required fees. These fees include book fee, late fee, NSF fee, graduation fee, drop-in, cancellation fee, waiver evaluation fee, book charge fees, and any other fees not listed here.

***By not initializing on the line I understand that I must submit separate payments for each of these fees and not doing so will result in additional charges and administrative withdrawal.***

**Statement of Understanding:** I understand that I am ultimately responsible for any and all charges I may incur while I am a student at Warner Pacific College. I understand that this authorization may be modified in writing at any time, and will remain in effect as long as I am enrolled at Warner Pacific College. I understand that a modification or cancellation of this authorization is not retroactive. I understand that any available credit balance may be requested through the ADP Student Financial Services Office at any time during my program.

\_\_\_\_\_  
Name (please print)

\_\_\_\_\_  
Last 4 Digits of SSN #

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
Cohort

*Warner Pacific College reserves the right to make changes to this information at any time.*

FINANCIAL AID AUTHORIZATION FORM