

**FEDERAL (TITLE IV) AUTHORIZATION STATEMENT
INFORMATION**

Students who receive Title IV funds (Pell, SEOG, PLUS, TEACH, Perkins, and Federal Direct loans) as part of their financial aid package should complete a Title IV Authorization Form. This authorization form will instruct Warner Pacific College on how to hold excess Title IV funds on the student's behalf as a credit balance and to apply those funds to your student account.

Excess Title IV funds are created when the total amount of Title IV funds posted to your student account exceeds current charges. Current charges include tuition and student fees. However, students can, but are not required, to authorize Warner Pacific College to do the following:

- To hold any credit balance consisting of these excess Title IV funds

To apply these credit balances and any Title IV funds in excess of current charges to other outstanding educationally-related charges, such as but not limited to the graduation fees, library fines, late fees, etc. (Title IV funds may be applied to educationally-related charges for the current award year or loan period and may also be applied to prior award year charges up to \$200.)

STUDENT AID AUTHORIZATION STATEMENT

1. I authorize Warner Pacific College to hold any excess Title IV funds on my account as a credit balance and to apply those funds to future tuition and fees, unless I request a refund from my account in writing.

Yes No

* By selecting "Yes", you authorize Warner Pacific College to hold credit balances and apply excess Title IV funds to future tuition and fees for the current award year or loan period.

* By selecting "No" to Authorization Statement 1, any additional courses, other than the current courses for the payment period, must be paid generally 1 week prior to the start date.

2. I authorize Warner Pacific College to hold any excess Title IV funds on my account as a credit balance and to apply those funds to all other outstanding educationally-related charges that have been or will be charged to my student account by the university during the current award year or loan period.

Yes No

* By selecting "Yes", you authorize Warner Pacific College to hold credit balances and apply excess Title IV to other outstanding educationally-related charges as defined above.

* By selecting "No" to Authorization Statement 2, all other educationally-related charges as defined above, will be your responsibility.

3. I authorize Warner Pacific College to hold credit balances and apply excess Title IV funds to apply to prior year educationally related charges up to \$200.00.

Yes No

* By selecting "Yes", you authorize Warner Pacific College to hold credit balances and apply excess Title IV to prior year educationally-related charges, up to \$200.00.

* By selecting "No" to Authorization Statement 3, all other educationally-related charges from the prior year, will be your responsibility

If you do not complete the authorization statements, Title IV funds in excess of your current charges will be refunded directly to you. All outstanding educationally-related future tuition and fee charges will remain your responsibility.

Your authorizations will remain in effect for the entire period that you are enrolled at Warner Pacific College; however these authorizations can be modified or cancelled at any time. To modify or cancel these authorizations, you must put your request in writing and forward it to the Warner Pacific College Accounting Office at: 2600 SE 98th Ave, Suite 200, Portland, OR 97266. Any modification or cancellation is effective on the date the Warner Pacific College Accounting Office receives the notice of modification or cancellation. However, notwithstanding any authorization you provide, any remaining Title IV credit balance will be distributed at the end of each loan period or the last payment period in the award year for which the funds were awarded. All other Title IV funds will be applied to the account in accordance with Title IV regulations. In addition, funds will be distributed within the required time frame upon rescission, in writing, of this authorization.

Your authorization will not prevent you from requesting a refund of either your excess Title IV funds or any other eligible credit balance on your student account during your enrollment at Warner Pacific College. If you have any questions regarding this authorization, contact the Warner Pacific College Accounting Office by telephone at 503-517-1550.

Print Name: _____

Social Security Number (last four digits): _____

Student Signature: _____

Date: _____