



## Financial Aid Overview—MED Master of Education

2013-2014

*The following information is provided as a tool to help you apply for financial aid, understand the charges associated with your chosen course of study and to show the comparison between your charges and financial aid coverage.*

### Applying for Federal Financial Aid

- 1 Go to [www.pin.ed.gov](http://www.pin.ed.gov) and select your own PIN number; choose the option to view your PIN immediately.
  - If you have already requested a pin before you can skip this step.
  - If you don't remember your pin you can request a duplicate.
  - Dependent Students: one of your parents will need a PIN in addition to your own PIN.
- 2 Go to [www.fafsa.gov](http://www.fafsa.gov) and complete the 2013/2014 FAFSA.
  - If eligible, please utilize the IRS Data Retrieval Tool (DRT).
  - If you are not eligible to use the DRT, after you have filed your FAFSA, go to [www.irs.gov](http://www.irs.gov) and order a copy of your Tax Return Transcript.
  - You are considered a full-time student.
  - Our School Code is 003225.
- 3 Go to [www.studentloans.gov](http://www.studentloans.gov) and complete Entrance Counseling (if you have never attended WP).
  - All students should select “I am an undergraduate student” — this will take you to the Stafford Direct Loan Subsidized/Unsubsidized entrance counseling.
  - Click “Continue,” even if it states your entrance counseling is already completed.
- 4 On [www.studentloans.gov](http://www.studentloans.gov) complete your Master Promissory Note (MPN).
  - Select loan type: Subsidized/Unsubsidized (PLEASE DO NOT select Graduate PLUS or Parent PLUS)
  - You will need your PIN and two references (with current contact info) to complete the MPN.

[View Estimated Costs for this Degree](#) ➔

### Contact Information

#### Financial Aid Office

Hours: M-TH 9-6 Fax: 503.517.1347

[adpfinaid@warnerpacific.edu](mailto:adpfinaid@warnerpacific.edu)

Adina Christiansen, Assistant 503.517.1564

#### Financial Aid Advisors

|              |                   |              |
|--------------|-------------------|--------------|
| A-D          | Deana Dace        | 503.517.1453 |
| E-I          | Lance Chamberlain | 503.517.1537 |
| J-M          | Tonya Patterson   | 503.517.1454 |
| N-R          | Tammy Bloomstrom  | 503.517.1455 |
| S-Z          | Dennis Biaggi     | 503.517.1337 |
| New Students | Amanda Bartlett   | 503.517.1554 |

#### Business Office (Student Accounts, Payments)

Hours: M-TH 9-6, F 9-4 Fax: 503.517.1551

[www.mystudentaccount.org/warnerpacific](http://www.mystudentaccount.org/warnerpacific)

#### Student Account Representatives

|     |             |              |
|-----|-------------|--------------|
| A-K | Jill Blair  | 503.517.1558 |
| L-Z | Bianca Micu | 503.517.1562 |

## Master of Education

### Estimated Costs per Loan Period

#### 1st Academic Year

|   |   |                 |
|---|---|-----------------|
| Tuition (16 credit hours)                         | = | \$9,840.00      |
| Books (6 courses; estimated)                      | = | \$1,575.00      |
| Registration Fee                                  | = | \$100.00        |
| Federal Direct Loan Fees @ 1% <sup>1</sup> (est.) | = | <u>\$205.00</u> |

|                                |   |             |
|--------------------------------|---|-------------|
| 1st Year Est. Cost             | = | \$11,720.00 |
| Maximum Loans Available*       | = | \$20,500.00 |
| Estimated Out of Pocket Costs* | = | \$0.00      |

#### 2nd Academic Year

|   |   |                 |
|---|---|-----------------|
| Tuition (17 credit hours)                         | = | \$10,455.00     |
| Books (7 courses;)                                | = | \$1,838.00      |
| Graduation Fee                                    | = | \$150.00        |
| Federal Direct Loan Fees @ 1% <sup>1</sup> (est.) | = | <u>\$205.00</u> |

|   |   |             |
|---|---|-------------|
| 2nd Year Est. Cost (Partial Yr./Prorated) | = | \$12,648.00 |
| Maximum Loans Available (Prorated)*       | = | \$20,500.00 |
| Estimated Out of Pocket Costs*            | = | \$0.00      |

\* Eligible loan amount depends on individual circumstances and/or need. Out-of-pocket costs may vary, dependant upon amount eligible to borrow.

You may be eligible for enough, in federal loans alone, to cover the entire cost of the program.

### Funding Your Future

- **Federal Direct Stafford Loans**—Guaranteed loans with a fixed interest rate; approval is not based on credit, eligibility is based on the number of semester credit hours a student has completed. Students that are in default on outstanding student loans may not be eligible to request additional Stafford funds.
- **Unsubsidized Loans**—Not based on need. These loans accrue interest at a fixed 6.8% interest rate.
- **Employer Reimbursement**—Many employers reimburse for approved degree-seeking coursework. Check with your human resource office.
- **Military Benefits**—Military benefits vary and depend on your military service. Contact Veteran's Affairs at 1-888-442-4551 or visit <http://www.gibill.va.gov/>.

Find additional information regarding each of these at <http://adp.warnerpacific.edu>, on the Financial Aid page.

### Stafford Unsubsidized Loan Amount

| Annual Loan Limits | Total    | Actual <sup>1</sup> |
|--------------------|----------|---------------------|
| Graduate           | \$20,500 | \$20,397            |

<sup>1</sup>A 1% Federal Default Fee may be withheld by the Federal Government at the time of disbursement.