



ADP | ADULT DEGREE PROGRAM

Financial Aid Overview—MAT Master of Arts in Teaching

2013-2014

The following information is provided as a tool to help you apply for financial aid, understand the charges associated with your chosen course of study and to show the comparison between your charges and financial aid coverage.

Applying for Federal Financial Aid

- Go to <u>www.pin.ed.gov</u> and select your own PIN number; choose the option to view your PIN immediately.
 - If you have already requested a pin before you can skip this step.
 - If you don't remember your pin you can request a duplicate.
 - Dependent Students: one of your parents will need a PIN in addition to your own PIN.
- 2 Go to www.fafsa.gov and complete the 2013/2014 FAFSA.
 - If eligible, please utilize the IRS Data Retrieval Tool (DRT).
 - If you are not eligible to use the DRT, after you have filed your FAFSA, go to www.irs.gov and order a copy of your Tax Return Transcript.
 - You are considered a full-time student.
 - Our School Code is 003225.
- 3 Go to <u>www.studentloans.gov</u> and complete Entrance Counseling (if you have never attended WP).
 - All students should select "I am an undergraduate student" this will take you to the Stafford Direct Loan Subsidized/Unsubsidized entrance counseling.
 - Click "Continue," even if it states your entrance counseling is already completed.
- 4 On <u>www.studentloans.gov</u> complete your Master Promissory Note (MPN).
 - Select loan type: Subsidized/Unsubsidized (PLEASE DO NOT select Graduate PLUS or Parent PLUS)
 - You will need your PIN and two references (with current contact info) to complete the MPN.

View Estimated Costs for this Degree Output Degree

Contact Information

Financial Aid Office

Hours: M-TH 9-6 Fax: 503.517.1347 <u>adpfinaid@warnerpacific.edu</u> Adina Christiansen, Assistant 503.517.1564

Financial Aid Advisors

A-D	Deana Dace	503.517.1453
E-I	Lance Chamberlain	503.517.1537
J-M	Tonya Patterson	503.517.1454
N-R	Tammy Bloomstrom	503.517.1455
S-Z	Dennis Biaggi	503.517.1337
New Stud	ents Amanda Bartlett	503.517.1554

Business Office (Student Accounts, Payments) Hours: M-TH 9-6, F 9-4 Fax: 503.517.1551 www.mystudentaccount.org/warnerpacific

Student Account Representatives

	Jill Blair	503.517.1558
L-Z	Bianca Micu	503.517.1562

Master of Arts in Teaching

Estimated Costs per Loan Period

1st Acad	emic Year
Tuition (13 credit hours)

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Books (5 courses; estimated)	=	\$827.00
Registration Fee	=	\$100.00
Teacher File Setup Fee	=	\$25.00
Federal Direct Loan Fees @ 1% ¹ (est.)	=	\$205.00
1st Year Est. Cost	=	\$9,152.00
Maximum Loans Available*	=	\$20,500.00

\$7,995.00

\$0.00

2nd Academic Year

Estimated Out of Pocket Costs*

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Tuition (15 credit hours)	= \$9,225.00
Books (5 courses; estimated)	= \$827.00
Federal Direct Loan Fees @ 1% ¹ (est.)	= \$\\$205.00
2nd Year Est. Cost	= \$10,257.00
Maximum Loans Available*	= \$20,500.00
Estimated Out of Pocket Costs*	= \$0.00

3rd Academic Year

Tuition (7 credit hours)	=	\$4,305.00
Books (1 course; estimated)	=	\$165.00
Student Teaching Fee ED690	=	\$150.00
Student Teaching Fee ED691/692	=	\$275.00
Graduation Fee	=	\$150.00
Federal Direct Loan Fees @ 1%1 (est.)	= .	<u>\$76.50</u>

3rd Year Est. Cost (Partial Year/Prorated)	=	\$5,121.50
Maximum Loans Available (Prorated)*	=	\$7,650.00
Estimated Out of Pocket Costs*	=	\$0.00

^{*} Eligible loan amount depends on individual circumstances and/or need. Out-of-pocket costs may vary, dependant upon amount eligible to borrow.

You may be eligible for enough, in federal loans alone, to cover the entire cost of the program.

Funding Your Future

- Federal Direct Stafford Loans—Guaranteed loans with a fixed interest rate; approval is not based on credit, eligibility is based on the number of semester credit hours a student has completed. Students that are in default on outstanding student loans may not be eligible to request additional Stafford funds.
 - *Unsubsidized Loans*—Not based on need. These loans accrue interest at a fixed 6.8% interest rate.
- Employer Reimbursement—Many employers reimburse for approved degree-seeking coursework. Check with your human resource office.
- Military Benefits—Military benefits vary and depend on your military service. Contact Veteran's Affairs at 1-888-442-4551 or visit http://www.gibill.va.gov/.

Find additional information regarding each of these at http://adp.warnerpacific.edu, on the Financial Aid page.

Stafford Unsubsidized Loan Amount

Annual Loan Limits	Total	Actual ¹
Graduate	\$20,500	\$20,397

¹A 1% Federal Default Fee may be withheld by the Federal Government at the time of disbursement.

Pre-requisite Courses (if required^)

HD230 Life Span Development		
Tuition (3 credit hours)	=	\$900.00
Books	= _	\$140.00
Course Total Costs	=	\$1,040.00
EDPSY420 Learning Theory		
Tuition (3 credit hours)	=	\$1,320.00
Books	= _	\$140.00
Course Total Costs	=	\$1,460.00
Computer Proficiency Test		
Fee	=	\$85.00

Financial Aid for Pre-Requisite Courses

Federal Stafford Loans are available to pay for these costs. Specific amounts are based on the courses enrolled in by the student and the dates of the courses.

To be eligible for Financial Aid for pre-requisite courses, you must already have completed a Bachelor's Degree and have the degree posted on your official college transcript.

Maximum Stafford Loans Available (per course) = \$2,436.00

[^] Aid for your first year in the MAT program may be reduced by the amount borrowed for pre-requisite coursework (if required).