

STUDENT INFORMATION

LAST Name: _____
FIRST Name: _____ M.I.: _____
Student SSN: _____
WPC ID #: _____ DOB ____/____/____

Student Financial Agreement and Initial Disclosure



Federal regulations concerning the Truth-in-Lending Act require the following technical disclosure of terms of payment and credit.

The payment of a student’s obligation to Warner Pacific College is governed by the Student Financial Agreement and Initial Disclosure which each student is required to sign prior to beginning classes.

A monthly statement will be sent to the student if there is a balance due on account. If the amount called ‘amount due’ is paid in full by the due date shown on the statement, no late payment penalty charge will be assessed. Payments, credits, or charges received or made after the Statement Date will appear on the next statement.

GENERAL PROVISIONS:

- My student account reflects a balance I owe for educational services obtained from and the associated costs of attending Warner Pacific College (WPC or the College).
- When I register for class, I incur charges and am responsible for payment of these charges whether or not I attend.
- Warner Pacific College is a non-profit institution of higher education. As such, I understand that this agreement constitutes an extension of credit solely for my use toward the pursuit of educational services at the College and I agree to undertake any financial obligations and repay any debts that may arise under this Agreement. Please be advised that any student loan obtained to pay for these educational services may not be dischargeable in bankruptcy.
- This agreement will be in effect until I have fulfilled all financial obligations to the College and Warner Pacific College has terminated this agreement.

REPAYMENT:

- I promise to pay the College the principal and any late fees, fines or penalties by the due dates stated on my student account statements and in applicable College catalogs and/or websites.
- If payment is made by check and the check is returned, I agree that a fee of \$25.00 for a returned check may be charged to my student account.
- If I expect financial aid to pay all or part of my financial obligations to the College, I understand that it is my responsibility to meet all requirements for disbursement to my student account. I authorize the College to use the financial aid to pay for all education costs charged to my student account for my entire period of enrollment and/or attendance at the College.
- I understand that it is my responsibility to ensure that all requirements of grantors, lenders, employers and other third-party payers are met on a timely basis.
- I understand that despite my expectations for payment from financial aid or other sources that I am ultimately responsible for all charges incurred.
- I understand that my financial aid may be adjusted due to eligibility. I agree to pay back to the College any amounts that I am not eligible for under applicable financial aid guidelines.

FAILURE TO PAY:

- I hereby agree that if I fail to make the minimum payment amount(s) in accordance with the accepted payment arrangement created with the Office of Student Financial Services and/or pay the College the full amount of monies owed, all the following conditions will apply:
 - The College may assess a 1.5% service charge based on the amount due each month the amount due remains unpaid.
 - The College shall place a temporary hold on my access to register for future courses until the balance of my WPC student account is made current.
 - The College shall place a temporary hold on the release of my academic transcripts (both official and unofficial) until the balance of my student account is paid in full.
 - The College may refer my outstanding debt to an external collection agency for collection.

COLLECTION:

- If my tuition, fees, or other charges remain unpaid I understand that my account and debt information may be sent to an outside collection agency and I will be held responsible for paying collection agency fees which may be based on a percentage at a maximum of 50% of the debt, and any other costs and expenses, including reasonable legal fees incurred in such collection efforts.
- This agreement shall be construed in accordance with Oregon State law and any lawsuit to collect unpaid fees may be brought in the appropriate court sitting in Multnomah County, State of Oregon, regardless of my domicile at the time of bringing such suit. In the event of litigation, I agree to pay all costs associated with such litigation, trial, or appeal, including but not limited to, attorney and legal fees.
- The College and/or the external collection agency may report my delinquent debt to a national credit bureau which may negatively impact my credit history and score.
- For purposes of collecting on my debt to the College, I hereby give the College and any of its external servicers permission to contact me using any information I have provided to the College, including but not limited to, my home, business or cellular phone numbers, electronic mail addresses and postal addresses.

REFUNDS AND WITHDRAWALS:

- I understand that I must abide by the official College policies regarding withdrawal from the College. Withdrawal from the College, whether voluntary or at the request of the College, does not exempt me from payment in full for charges incurred while attending the College.
- I understand that in the event I withdraw from the College and I live on campus, I must make arrangements with the Office of Residence Life to cancel my residential lease. Refunds for room and board charges will be based on the date I check out of my residence.
- When a student withdraws from all courses or is dismissed, a pro-rated amount of tuition and fees, **except applied music and housing related fees**, will be refunded based on the schedule published in the College catalog. Any refund may be reduced by the tuition deposit, room reservation deposit and meals consumed. Additional charges may arise from the terms and conditions of a residential lease.
- Any balance created by my withdrawal from the College will become immediately due and I must pay in full or make arrangements for payment with the Office of Student Financial Services.

SIGNATURE(S):

This Agreement creates a legal obligation to pay tuition and required/applicable fees. All parties who bear financial responsibility must sign below. Processing is delayed without required signatures. I have read the above conditions and understand my financial responsibility to Warner Pacific College.

Student Signature _____ Date _____

Parent Signature _____ Date _____
(Parent needs to sign if student is under the age of 18 at the time of enrollment)