

STUDENT INFORMATION

LAST Name: _____
FIRST Name: _____ M.I.: _____
Student SSN: _____
WPC ID #: _____ DOB ____/____/____

Student Financial Agreement and Initial Disclosure



Federal regulations concerning the Truth-in-Lending Act require the following technical disclosure of terms of payment and credit.

The payment of a student's obligation to Warner Pacific College is governed by the Student Financial Agreement and Initial Disclosure which each student is required to sign prior to enrolling in classes.

GENERAL PROVISIONS:

- My student account reflects a balance I owe for educational services obtained from and the associated costs of attending Warner Pacific College (WPC or the College).
- When I register for class, I incur charges and am responsible for payment of these charges whether or not I attend.
- WPC is a non-profit institution of higher education. As such, I understand that this agreement constitutes an extension of credit solely for my use toward the pursuit of educational services at the College and I agree to undertake any financial obligations and repay any debts that may arise under this Agreement. I understand that any student loan(s) obtained to pay for these educational services may not be dischargeable in bankruptcy.
- This agreement will be in effect until I have fulfilled all financial obligations to the College, and the College has terminated this agreement.
- I understand that WPC uses electronic billing (e-bill) as its official billing method, and therefore I am responsible for viewing and paying my student account e-bill by the scheduled due date. I further understand that failure to review my e-bill does not constitute a valid reason for not paying my bill on time. E-bills are available at MyWP.warnerpacific.edu.

REPAYMENT:

- I promise to pay the College the principal and any late fees, fines or penalties by the due dates stated on my student account statements and in applicable College catalogs and/or websites.
- If payment is made by check and the check is returned, I agree that a fee of \$25.00 may be charged to my student account.
- If I expect financial aid to pay all or part of my financial obligations to the College, I understand that it is my responsibility to meet all requirements for disbursement to my student account. I authorize the College to use the financial aid to pay for all education costs charged to my student account for my entire period of enrollment and/or attendance at the College.
- I understand that it is my responsibility to ensure that all requirements of grantors, lenders, employers and other third-party payers are met on a timely basis.
- I understand that despite my expectations for payment from financial aid or other sources that I am ultimately responsible for all charges incurred.
- I understand that my financial aid may be adjusted due to eligibility. I agree to pay back to the College any amounts that I am not eligible for under applicable financial aid guidelines as a result of adjustments.
- I understand that administrative, clerical or technical billing errors do not absolve me of my financial responsibility to pay the correct amount of tuition, fees and other associated financial obligations assessed as a result of my registration at WPC.

FAILURE TO PAY:

I hereby agree that if I fail to make the minimum payment amount(s) in accordance with the accepted payment arrangement created with the Office of Student Financial Services and/or pay the College the full amount of monies owed, all the following conditions will apply:

1. The College may assess a 1.5% service charge based on the amount due each month the amount due remains unpaid.
2. The College shall place a temporary hold on my access to register for future courses until the balance of my WPC student account is current.
3. The College shall place a temporary hold on the release of my academic transcripts (both official and unofficial) until the balance of my student account is paid in full.
4. The College may refer my outstanding debt to an external agency for collection.

See next page for additional provisions and required signatures

COMMUNICATION:

Method of Communication:

- I understand and agree that WPC uses e-mail as an official method of communication with me, and therefore I am responsible for reading the e-mails I receive from WPC on a timely basis.

Contact:

- I authorize WPC and its agents and contractors to contact me at my current and any future cellular phone number(s), email address(es) or wireless device(s) regarding my delinquent student account(s), loan(s), any other debt I owe to WPC, or to receive general information from WPC. I authorize WPC and its agents and contractors to use automated telephone dialing equipment, artificial or pre-recorded voice or text messages, and personal calls and emails, in their efforts to contact me. Furthermore, I understand that I may withdraw my consent to call my cellular phone by submitting my request in writing to the Office of Student Financial Services or in writing to the applicable contractor or agent contacting me on behalf of WPC.

Updating Contact Information:

- I understand and agree that I am responsible for keeping WPC records up to date with my current physical address, email addresses, and phone numbers by following the procedure to update my user account on MyWP.warnerpacific.edu. Upon leaving WPC for any reason, it is my responsibility to provide WPC with updated contact information for purposes of continued communication regarding any amounts that remain due and owing to WPC.
- I agree to provide my Social Security Number (SSN) or Taxpayer Identification Number (TIN) to WPC upon request as required by Internal Revenue Service (IRS) regulations for Form 1098-T reporting purposes. If I fail to provide my SSN or TIN to WPC, I agree to pay any and all IRS fines assessed as a result of my missing SSN/TIN.

COLLECTION:

- If my tuition, fees, or other charges remain unpaid, I understand that my account and debt information may be sent to an outside collection agency. I agree to be held responsible for paying collection agency fees which may be based on a percentage at a maximum of 50% of the debt, and any other costs and expenses, including reasonable legal fees incurred in such collection efforts.
- This agreement shall be construed in accordance with Oregon State Law and any lawsuit to collect unpaid fees may be brought in the appropriate court sitting in Multnomah County, State of Oregon, regardless of my domicile at the time of bringing such suit. In the event of litigation, I agree to pay all costs associated with such litigation, trial, or appeal, including but not limited to, attorney and legal fees.
- The College and/or the external collection agency may report my delinquent debt to national credit reporting agencies. This action may negatively impact my credit history and score.

REFUNDS AND WITHDRAWALS:

- I understand that I must abide by the official College policies regarding withdrawal from the College. Withdrawal from the College, whether voluntary or at the request of the College, does not exempt me from payment in full for charges incurred while attending the College.
- I understand that in the event I withdraw from the College, I must make arrangements with the Office of Residence Life to cancel my residential lease if applicable. Refunds for room and board charges will be based on the date I check out of my residence.
- I understand that in the event I withdraw from all courses or am dismissed from the college, a pro-rated amount of tuition and fees, **except applied music and housing related fees**, will be refunded based on the schedule published in the College catalog. Any refund may be reduced by the tuition deposit, room reservation deposit, and meals consumed. Additional charges may arise from the terms and conditions of a residential lease.
- I understand any balance created by my withdrawal from the College will become immediately due and I must pay in full or make arrangements for payment with the Office of Student Financial Services.

SIGNATURE:

This Agreement creates a legal obligation to pay tuition and required/applicable fees. I have read the above conditions and understand my financial responsibility to WPC. I understand and agree that if I am younger than the applicable age of majority when I execute this agreement that the educational services provided by WPC are a necessity, and I am contractually obligated pursuant to the "doctrine of necessities."

Student Signature _____ Date _____