

### 1. Do I need to apply for financial aid every year?

Yes. Federal and institutional aid requires the submission of the Free Application for Federal Student Aid (FAFSA) each year. You should apply as soon as possible when available at [fafsa.gov](http://fafsa.gov).

### 2. If I drop below full-time status, does my financial aid eligibility change?

Yes. As your tuition charges change, so does your financial aid eligibility. Please contact the Office of Student Financial Services to discuss how changing your registration affects your financial aid.

### 3. I was awarded \$7,500 in student loan eligibility. I do not think I will need this much – should I borrow less?

Yes. You should only borrow what you need. You should review your budget, adjust it to your needs, and borrow accordingly. If you wish to learn more about budgeting visit [www.saltmoney.org/wpc](http://www.saltmoney.org/wpc).

Your financial aid award letter displays the total amount of loans for which you are eligible. If you do not want to utilize the total amount, you must notify the Office of Student Financial Services in writing in order to make a reduction. Your total eligibility will disburse unless you notify the Office of Student Financial Services. Please keep in mind there is a maximum amount of Federal loans a student may borrow.

### 4. Does living on campus or off campus change my financial aid award?

Awards offered by Warner Pacific typically take into consideration individual student “need” as determined by the Federal Government Need Analysis formula.

Direct costs such as tuition & fees and housing impact student “need” and the amount of aid offered through the Award Letter.

### 5. My Master Promissory Note (MPN) does not have a place to write in the amount I want to borrow. What do I do?

The MPN does not list a place for you to write the amount you want to borrow. Your financial aid award letter displays the total amount of loans for which you are eligible. If you do not want to utilize the total amount, you must notify the Office of Student Financial Services in writing in order to make a reduction. Your total eligibility will disburse unless you notify the Office of Student Financial Services.

### 6. How do I establish a FSA I.D.?

A FSA I.D. may be obtained via the Federal website [fsaid.ed.gov](http://fsaid.ed.gov).

### 7. Can my budget be adjusted to include special circumstances?

Yes. Budgets can be adjusted for childcare expenses, uninsured medical and dental charges, or another item that is necessary to the student’s educational program. Please see a Student Financial Services Counselor should you wish to discuss a budget adjustment.

### 8. I have received an outside scholarship that I did not know about at the time I completed my financial aid application. Do I need to let you know?

Yes. You are required to notify the Office of Student Financial Services about all outside resources. Outside resources may impact your financial aid award.

### 9. When will I receive my student loan disbursement?

To receive your loan funds, the Office of Student Financial Services must confirm your enrollment status is at least half-time and that you are making satisfactory academic progress. Once determined, your

loan funds are disbursed in two equal disbursements (typically at the beginning of each semester). After your semester account balance is paid, you may receive remaining funds to use for your personal educational expenses, or you may leave the money on your student account for future expenses. Indicate your preference by filling out a Cash Management Authorization Form in the Office of Student Financial Services. Credit balance refunds are typically issued after the second week of classes.

### 9. What is your contact information?

Office of Student Financial Services  
2219 SE 68th Ave, Portland, Oregon 97215-9988  
Ph: 503.517.1091 Fax: 503.517.1352  
E-mail: [financialaid@warnerpacific.edu](mailto:financialaid@warnerpacific.edu)  
Web: [www.warnerpacific.edu/financialaid](http://www.warnerpacific.edu/financialaid)

## Renewal Requirements for Federal and State Student Aid

### Federal Pell Grants

Federal Pell Grants are renewable provided the student is enrolled, qualifies based on need calculated through the FAFSA, maintains satisfactory academic progress, and has not reached the maximum lifetime limit.

### Federal SEOG Grants

Federal Supplemental Education Opportunity Grants (SEOG) are renewable provided the student is enrolled full-time, qualifies based on need calculated through the FAFSA, maintains satisfactory academic progress, and funds are still available through the College.

### Federal TEACH Grant

The TEACH Grant is available to certain students completing coursework for teaching. Students must maintain a cumulative GPA of at least 3.25 or score above the 75th percentile on a college admissions test to be eligible. In addition, students must annually complete an Agreement to Serve document, TEACH grant counseling online, and maintain satisfactory academic progress.

### Federal Direct Stafford Loans

Federal Direct Subsidized and Unsubsidized Stafford Loans are renewable provided the student is enrolled at least half-time (6 credits), qualifies based on need calculated through the FAFSA, maintains satisfactory academic progress, and has not received the maximum lifetime limit.

### Oregon Opportunity Grant

The Oregon Opportunity Grant is available to Oregon residents in specific income ranges. The award is renewable for up to three years, provided the recipient is enrolled at least half-time, qualifies based on need calculated through the FAFSA or the state application for DACA/undocumented students, is not a declared Religion or Christian Ministries major, and maintains satisfactory academic progress. The State determines the application deadlines and calculation of awards.



## Understanding Your Financial Aid Award Letter

Your financial aid award letter is your official notification of the financial aid awarded to you for the 2017-2018 academic year. The type and amount of aid awarded to you is based on your eligibility, the availability of funds as of the date your application was completed, and information known by the Office of Student Financial Services at this time. If you receive additional funding through private outside scholarships, or any other source, please notify our office immediately. This additional funding may affect your award. Revised financial aid award letters are sent throughout the year if awards are adjusted based on new information.

Please contact the Office of Student Financial Services at Warner Pacific College (WPC) or consult the Course Catalog for more information about financial assistance programs, policies, and procedures at WPC.

We recommend you keep copies of your financial aid award letter(s), and all other financial assistance-related information.

### Dear Financial Aid Applicant:

I am pleased to inform you of your financial aid award for the 2017-2018 academic year. Your financial aid award is based on our careful review of your application materials and current award policies. The enclosed Financial Aid Award Letter anticipates full-time attendance, unless you have indicated otherwise. Please return one signed copy of your Financial Aid Award Letter to the Office of Student Financial Services, indicating which forms of aid you wish to accept, within two weeks of receiving it.

Your education is an investment in your future. It can be a professionally rewarding and financially enriching experience with proper planning and responsible management of your resources. We make every effort to provide our students with financial assistance. We strongly encourage students to also seek outside resources.

Financial aid awards are based on complete and accurate information. If you need to make corrections, please forward these to our office or make an appointment with a Student Financial Services Counselor. Call us with any questions or concerns regarding your financial assistance. You may contact our office at 503.517.1091. The Office of Student Financial Services looks forward to assisting you throughout your academic career.

Cynthia D. Pollard  
Director of Student Financial Services and Financial Aid

## Next Steps

- Check your financial aid award letter to make sure your name, address and student ID number are correct. If any of the information is incorrect, please correct and return it to the Office of Student Financial Services.
- Please cross out or write a reduced award if you do not want to borrow the total amount of loans offered. Sign, date and return the financial aid award letter with your changes to the Office of Student Financial Services.
- First-time Federal Direct Stafford Loan borrowers must complete a Master Promissory Note (MPN) and Loan Entrance Counseling online at [studentloans.gov](http://studentloans.gov) before loan funds can be disbursed to your student account.
- If your financial aid award letter includes Federal Work Study (FWS) you may view job openings and obtain information about the student employment process and procedures at [www.warnerpacific.edu/work-study](http://www.warnerpacific.edu/work-study). FWS awards are not a guarantee of employment. Employment must be secured. Funds earned by the student are paid directly to the student monthly by check or deposited to the student bank account via EFT.
- Book purchases may be charged to your student account at the on-campus bookstore during the first week of classes. If you choose to utilize this option, and your financial aid award does not cover your charges, you will be billed for the owing balance and payment arrangements must be made with the Office of Student Financial Services.

## Renewal Requirements for Warner Pacific Aid

### Academic Scholarships

Warner Pacific academic scholarships are awarded based strictly on grade point average (on a 4.0 scale) and are renewable for three additional years.

### Drama Award

The Drama Award is variable and renewable for up to three years provided the recipient actively participates in campus productions each semester, maintains a minimum 2.00 semester and cumulative GPA, and is enrolled full-time.

### Music Award

The Music Award is variable and renewable for up to three years provided the recipient successfully re-auditions, actively participates in the Music Program, maintains a minimum 2.00 semester and cumulative GPA, and is enrolled full-time.

### Athletic Award

Athletic Awards are variable and renewable for up to three years provided the recipient actively participates in the WPC Athletic program, the Athletic Director renews the award, the student maintains a minimum 2.00 semester and cumulative GPA, and is enrolled full-time.

### Church Matching Grant

The Church Matching Grant is renewable provided the student's church makes a contribution by the 10th day of each semester and the student maintains a minimum 2.00 semester and cumulative GPA.

### Other Grants & Scholarships

Warner Pacific offers other grants and scholarships to qualifying students. These awards may be renewable up to three years and require full-time enrollment and a minimum 2.0 semester and cumulative GPA.

## Payment Options

Please use the **estimated** payment worksheet in your packet to determine your estimated remaining balance for the school year. After determining the amount due, please consider one or a combination of the following options for paying the balance.

### PAYMENT IN FULL

Payment for Fall Semester is due by August 1, 2017 and for Spring Semester by December 15, 2017. Failure to make arrangements may result in a registration hold. Contact the Office of Student Financial Services for information about payment methods for making a full payment. Pay online at [mywp.warnerpacific.edu](http://mywp.warnerpacific.edu)

### PLUS LOANS

Parents of dependent students are eligible to apply for the Direct PLUS Loan. Please apply as soon after April 1, 2017 as possible to guarantee funds are available to meet the semester payment deadlines. More information is available at [www.warnerpacific.edu/loans](http://www.warnerpacific.edu/loans).

### ALTERNATIVE (PRIVATE) EDUCATION LOANS

All students are eligible to apply for alternative (private) education loans through student loan lenders. These loans are typically set at a reduced interest rate and are only available to students. The loans are credit based, may have variable or fixed rate interest options, and may require a co-signer or co-borrower. Be sure to utilize your Federal loans first.

Additional information is available at our website [www.warnerpacific.edu/loans](http://www.warnerpacific.edu/loans).

### PAYMENT PLANS

An automatic monthly deduction from a bank account or debit/credit card may be pre-authorized through the Office of Student Financial Services with no interest charges. This plan requires a 5% non-refundable enrollment fee on the financed balance.

Remaining student responsibility for the academic year 2017-2018 (plus the 5% enrollment fee) may be paid in a nine month plan if the plan is established by August 1. For example:

(Estimated balance + enrollment fee) / 9 = monthly payment

Any balances or charges created after the plan is approved must be paid in full each month. Please contact the Office of Student Financial Services at 503.517.1207 if you have questions about payment plans.



## Federal Direct Stafford Loan Amounts

Additional information about your Federal loans can be obtained at [www.studentaid.gov](http://www.studentaid.gov).

Grade Level	Credit Hours	Base	Base Unsubsidized	Actual*	Additional Unsubsidized	Total	Actual*
Freshman	0-29	\$3,500	\$2,000	\$5,440	\$4,000	\$9,500	\$9,398
Sophomore	30-59	\$4,500	\$2,000	\$6,430	\$4,000	\$10,500	\$10,387
Junior	60-89	\$5,500	\$2,000	\$7,420	\$5,000	\$12,500	\$12,366
Senior	90+	\$5,500	\$2,000	\$7,420	\$5,000	\$12,500	\$12,366

Dependent students are generally not eligible for additional unsubsidized loan amounts.

*\*\*A 1.069% Federal Origination Fee may be withheld by the Federal Government at the time of disbursement. Loan fees are subject to change based on Federal spending cut legislation.*

### PLEASE VISIT THE WARNER PACIFIC COLLEGE WEBSITE FOR ADDITIONAL STUDENT CONSUMER INFORMATION, INCLUDING THE FOLLOWING:

- Student Community Agreement
- Frequently Asked Questions
- Accreditation
- Academic Programs
- Campus Copyright Policy & Implementation
- Privacy of Student Records (FERPA)
- Student Diversity
- Services for Students with Disabilities
- Emergency Response and Evacuation
- College Bookstore
- Information Technology Policies
- Title IX Compliance
- Drug and Alcohol Policies
- Student Health, Insurance, Medications, and Immunizations
- Crime Awareness, Security and Fire Safety Report
- Student Complaint Process
- Program and Course Costs
- Cost of Attendance
- Net Price Calculator
- Student Financial Assistance Programs and Eligibility
- Student Loans Code of Conduct
- Withdrawals and Refunds
- Financial Literacy